

Multifamily Housing Notice 16-02

To: Developers, Sponsors and Local Housing Contacts

From: Elaine Cornick, Director, Multifamily Housing

Re: 2016 Qualified Allocation Plan and Multifamily Rental Financing Program

Guide Revision -- Update

Date: February 3, 2016

The Maryland Department of Housing and Community Development has initiated the process to revise the Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). This notice is an update about our progress to date and next steps.

This notice, as well as other documents and resources associated with the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide are posted to a dedicated website, and I encourage you to visit this website as we continue through this process:

http://dhcd.marvland.gov/Website/Programs/lihtc/gap2016.aspx

<u>Update</u>

Following the Regional Meetings, it was our goal to issue a draft of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide for comment by the end of January 2016. Unfortunately, it is taking us longer than expected to complete the draft, and we were unable to meet this goal. At this point, we plan on issuing a draft by mid- February 2016. It is the Department's goal to complete this process and adopt a new Qualified Allocation Plan and Multifamily Rental Financing Program Guide by spring 2016.

If you have a questions please contact me at 301-429-7777 or Elaine.cornick@maryland.gov.

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following

link:http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx